

## Offshore Bank Representation Services

Our clients know what they want to achieve. We know how to get there. Working with some of the sharpest minds in corporate law and finance, we pull together the right blend of services to suit each client's unique situation. With an international network of experts and a rich history in the financial world, we have the people and knowledge to help you succeed. Partnership, premium quality and personal attention. That's how we've remained a leader in trust and corporate services since 1952.

Intertrust has always had close ties to the financial world. We understand how financial services can be best fit in with the structures we set up for our clients. We know how to get the best service for you. And whatever we do, we always hold ourselves to the highest standards and strict (self-)regulation. It's part of our history, and at the heart of our culture.

The Cayman Islands ranks as the fifth largest financial centre in the world and Intertrust is the market leader in Offshore Banks representation, thus we have the "know how" to assist clients in obtaining the type of Licence best suited to their needs. Our expert team, with decades of experience will ensure a world class level of service in the administration of the licence.

Intertrust Cayman, through its banking affiliate Intertrust Bank (Cayman) Limited, offers financial institutions the following offshore banking services:

- > Establishing of local and/or foreign company by incorporating/registering the company with the Registrar of Companies and applying for the appropriate Licence with the Authorities including liaising with lawyers and accountants
- > Provision of Authorised Agent and Registered Office
- > Provision of local Director(s) if necessary
- > Maintenance of records and accounts
- > Custody of Trust documentation
- > Secretarial services as may be required
- > Accounting services as may be required
- > Liaising with lawyers and accountants
- > Filing of mandatory reports with Cayman International Monetary Authority (CIMA)
- > Non-exclusive office space
- > Administrative services, including filing of annual returns and payment of companies annual fees
- > Prominent display of name of the entity in an area accessible to the general public
- > Organizing required meetings with CIMA
- > Provision of secondment staff
- > Any other "tailor-made" services which may be required from time to time

**Benefits of having a Cayman Islands licensed entity with CIMA, are, but not limited to:**

- > No local reserve requirement
- > No exchange control regulations
- > No income or capital gains taxation
- > Stable and professional financial industry
- > Modern legal infrastructure
- > Political, economic, social and judicial stability

**Reasons why banks establish offshore subsidiaries/branches:**

- > Promote international presence and image of the bank
- > Enhance international banking capabilities by providing a full array of services including letters of credit, creation of bankers' acceptances and financing of international import and export loan transactions
- > Diversify and develop new sources of funding, primarily through the development of offshore deposits and issuance of tax-free commercial paper
- > No deposit insurance premium or reserve requirements, which serve to lower the cost of raising foreign deposits
- > Offshore Fiduciary opportunities to underlying clients.

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Our clients come from every corner of the globe. Different countries, different cultures. Just like us. We have more than 1,000 professionals in more than 20 countries worldwide. So we have the local knowledge and sensitivity to see things from your point of view.

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