

Escrow Services

At the crossroads of finance, tax and accounting, our clients count on us to look out for their best interests. To develop and deliver the most relevant solutions to suit your particular goals, we work together with the finest lawyers and financial experts. With our roots in banking and a large international network, we have the global reach and local knowledge to help you succeed. That's why we're still a leading player in Trust and Corporate Services, after more than 50 years.

Having a trusted third party holding funds for you is a useful business tool in many situations. For example with M&A transaction, Trading activities and for selling and buying commodities. It ensures you that the money concerning these transactions are held by a respected and trusted third party who will release these funds as agreed upon in the escrow agreement.

Intertrust Singapore

Intertrust Singapore, established in 1987, has over 60 experienced staff providing a full range of services tailored to assist individuals and companies who are seeking to optimise their investment opportunities in Asia and beyond.

Escrow Services

Through our service company, Intertrust Singapore Agency & Escrow Pte. Ltd., we offer tailor-made escrow services for a wide range of assets – be it funds, tangible goods or other property such as art or deeds of title – we offer our services as your neutral and trusted Escrow Agent.

Escrow is a legal arrangement whereby an asset (often funds but sometimes other property such as computer software, share certificates, art or a deed of title) is delivered to a trusted third party (the "Escrow Agent") to be held pending a contingency or the fulfillment of a condition as predefined in the relevant escrow agreement. Upon that event occurring, the Escrow Agent will deliver the funds and/or the asset to the proper recipients.

Escrow services are used in a variety of transactions, e.g.:

> M&A

When acquiring a company, the buyer is generally prepared to take calculated risks, but requires security for the uncertainties revealed in the due diligence survey. A certain percentage of the purchase price may be kept in escrow until satisfaction of the relevant conditions or determination of any adjustments to be made to the purchase price.

> Purchase and Sale

When entering into a trading transaction parties may desire protection for nonpayment by the buyer or protection for non-performance by the seller. A buyer or seller can invite the counter party to settle its trading with escrow to secure the transaction.

> Financial Projects

When arranging the financial settlement for projects, contractors require payment security and their clients need performance security. By establishing an escrow agreement, the Escrow Agent can execute the required cash management and the safe distribution of the payments and thus provide certainty to all beneficiaries that they will receive their money.

We would be pleased to act as Escrow Agent, our services comprise the following⁽¹⁾:

- > establish and open Escrow Account
- > periodic reporting of account activity
- > provide confirmation when receiving and disbursing assets
- > process of release of assets from the Escrow account
- > processing & facilitating of payments requests and communication

Benefits of using Intertrust

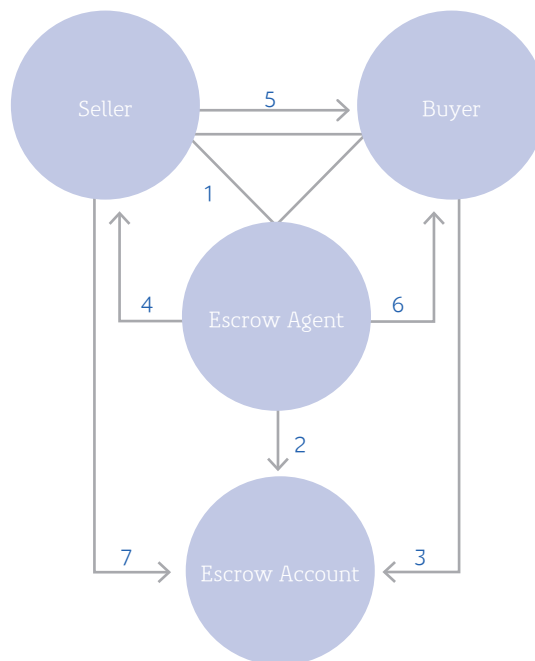
By providing our services through Intertrust Agency & Escrow Services we offer our clients a dedicated, trusted and reliable third party. We provide professionalism and confidentiality in simple and complicated financial transactions. With our global network and established footprint in Asia we offer our clients a tailor-made, one stop shop solution. Comprising of specialised accounting, legal and finance specialists our dedicated team has ample experience with agency and escrow services.

Our track record includes

- > Escrow Agent, relating to a USD235 million sale and purchase agreement between an oil company and an oil manufacturer (2006 – 2007)
- > Trustee & Paying Agent, acting as trustee, holding and managing SBLCs in favour of a consortium of oil companies, represented in a USD75 million deal (June 2008)

Escrow Transaction

1. The parties enter into the Escrow Agreement.
2. The Escrow Agent opens and manages a blocked bank account (the "Escrow Account"),
3. The Escrow Funds are transferred by the Buyer.
4. The Escrow Agent notifies the Seller of receipt of the Escrow Funds.
5. The predefined condition of the Sale & Purchase agreement is fulfilled. Seller informs the Buyer in accordance with the provisions of the Escrow Agreement. The Sale & Purchase can now be completed.
6. Buyer sends the required release notice to the Escrow Agent.
7. The Escrow Agent will distribute the Escrow Funds to the Buyer.



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Our clients come from every corner of the globe. Different countries, different cultures. Just like us. We have more than 1,000 professionals in more than 20 countries worldwide. So we have the local knowledge and sensitivity to see things from your point of view.

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