

Luxembourg
19 September 2016

Press Release



MILlicom
THE DIGITAL LIFESTYLE

Millicom notifies bondholders of early bond redemption

Luxembourg, 19 September 2016 – Millicom International Cellular S.A. has notified holders of its SEK 250,000,000 5.125% Senior Unsecured Fixed Rate Notes due 2017 and its SEK 1,750,000,000 STIBOR +3.500% Senior Unsecured Floating Rate Notes due 2017 of the early voluntary redemption of the notes in full. The outstanding notes totalling SEK316 million of principal will be redeemed on 24 October 2016, at which time the redemption price will be paid to holders of record as at 17 October 2016. The redemption price will be an amount equal to the outstanding principal of the notes plus accrued but unpaid interest thereon and the applicable premium (as defined in the Notes Terms and Conditions, which can be found on our website www.millicom.com). For the Fixed Rate Notes, the redemption price will be approximately SEK 1,054,742 (plus accrued but unpaid interest) for each SEK1,000,000 of principal. For the Floating Rate Notes, the redemption price for each SEK1,000,000 of principal will be approximately SEK1,032,585 (plus accrued but unpaid interest). In conjunction with the redemption, the Notes will be delisted from the corporate bond list at Nasdaq Stockholm.

For more information about the Notes please contact:

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About Millicom

Millicom is a leading telecom and media company dedicated to emerging markets in Latin America and Africa. Millicom employs more than 16,000 people and provides mobile services to over 57 million customers, with a Cable footprint of more than 7.5 million homes passed. Founded in 1990, Millicom International Cellular SA is headquartered in Luxembourg and listed on NASDAQ OMX Stockholm under the symbol MIC. In 2015, Millicom generated revenue of USD 6.73 billion and Adjusted EBITDA of USD 2.27 billion.