

Oslo, 14 November 2019

To the bondholders in senior secured bonds with ISIN NO 001 080980.9 (the "Bonds") issued by Blåfjell AS (the "Issuer") on 9 November 2017

Notice of outcome in the second written procedure

In the second written procedure for which notice was given on 24 October 2019 and last date to vote was 14 November 2019, the Trustee hereby announce the successful completion of the second written procedure regarding certain waivers to the terms and conditions (the "**Request**").

Pursuant to cl. 19.11 of the Terms and Conditions, the quorum requirements in cl. 19.10 shall not apply to a second written procedure, which means that the votes received in the second written procedure will be decisive regardless of how many votes that have been received.

The Request was accepted by 85.44 %.

For further information, please contact:

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