

Oslo, 20 February 2020

To the bondholders in senior secured bonds with ISIN NO 001 080980.9 (the "Bonds") issued by Blåfjell AS (the "Issuer") on 9 November 2017

Notice of outcome in the written procedure

In the written procedure for which notice was given on 29 January 2020 and last date to vote was 20 February 2020 at 12.00 CET, the Trustee hereby announce that the quorum requirement stipulated in the Terms and Conditions for the Bonds was not met, thus the Request (as defined in the notice) was neither accepted nor rejected.

The Issuer will decide whether to initiate a Second Written Procedure or not within 10 business days.

For further information, please contact:

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