

Oslo, 17 December 2020

Notice of outcome in the written procedure

**To the bondholders in senior secured bonds with ISIN NO 001 0813520 issued by Majorstuen
Kontorbygg II AS on 27 December 2017**

This notice (the "Notice") will be sent by Intertrust (Norway) AS (the "Trustee") to the direct registered owners and registered authorised nominees of the Bonds as per 11 December 2020. This notice has also been published on the website of the Trustee in accordance with the Terms and Conditions. If you are an authorised nominee under the Norwegian Securities Depository Act of 2019 no. 6 (*Nw. Verdipapirsentralloven*) or if you otherwise are holding Bonds on behalf of someone else on a Securities Account, please forward this Notice to the holder you represent as soon as possible.

Intertrust (Norway) AS (the "**Trustee**") is acting as Trustee on behalf of the Bondholders under the terms and conditions relating to the Bonds (the "**Terms and Conditions**").

Capitalized terms not defined herein shall have the same meaning as in the Terms and Conditions.

In the Written Procedure for which notice was given on 11 December 2020 and last date to vote was 29 December 2020 at 16:00 CET, the Trustee hereby announce the successful completion of the Written Procedure as per 15 December 2020. The purpose of the Written Procedure was to amend cl. 10.3.2 under the Terms and Conditions (the "**Request**") as fully described in Schedule 1.

Eligible replies corresponding to 100 per cent of the Adjusted Nominal Amount have been received in the Written Procedure.

The Request was approved by 100 per cent of the eligible votes received in the Written Procedure. The consent requirements of Bondholders representing more than fifty (50) per cent of the Adjusted Nominal Amount for which Bondholders reply in the Written Procedure was therefore met.

For further information, please contact:

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Request for approval and consents

The Written Procedure was considering the following proposal:

Proposal:

The Bondholders hereby amend cl. 10.3.2 of the Terms and Conditions:

10.3.2 Redemption in accordance with Clause 10.3.1 shall be made by the Issuer giving notice to the Bondholders and the Agent in advance of the Redemption Date. The Notice from the Issuer shall specify the Redemption Date. The notice is irrevocable but may, at the Issuer's discretion contain one or more conditions precedent. Upon fulfilment of the conditions precedent (if any) the Issuer is bound to redeem the Bonds in full at the applicable amount on the specified Redemption Date.