

## Notification of Extension - GG Development 3 ApS

Copenhagen 12 February 2019

GG Development 3 ApS ("**the Issuer**") has issued Bonds at a nominal value of approximately DKK 40,000,000 with ISIN:

NO0010798606 (EUR Bonds) NO0010798598 (NOK Bonds) SE0010101881 (SEK Bonds)

The Final Maturity date of the Bonds is on the 25<sup>th</sup> of March 2019. The Final Maturity Date can be extended with six (6) months in accordance with section 11.1 (b) of the Terms and Conditions and in accordance with the Term Sheet.

The Issuer requests that the Final Maturity Date of the Bonds shall be extended with six (6) months which will make the 25<sup>th</sup> of September 2019 a new Final Maturity Date.

## **Background for the Notification of Extension**

The Issuer is in a process of refinancing the issued Bonds, but as the time-line for such refinancing is not yet clear, a need to extend the Final Maturity Date is required. We currently expect to send notification of Voluntary Total Redemption when the refinancing is secured.

Callilla Dalulli

Under power of attorney GG Development 3 ApS