

Information from the Trustee in relation to Bonds issued by Koggbron AB (publ) (the "Issuer")

To the holders of the up to SEK 650,000,000 (or its equivalent in NOK) Senior Secured Callable Fixed Rate Bonds due 2019 with ISIN SE0009806573, NO001079127.0 and NO001079128.8 (the "Senior Bonds") and the up to SEK 50,000,000 Second Lien Callable Fixed Rate Bonds with ISIN SE0009889173, NO001079156.9 and NO001079157.7 (the "Junior Bonds") issued by Koggbron AB (publ) (the "Issuer") on 31 May 2017

<p>This notice has been sent by Intertrust (Sweden) AB as the trustee for the Bondholders under the Terms and Conditions (the "Trustee") to direct registered owners and registered authorised nominees of the Bonds. If you are holding Bonds on behalf of someone else on a Securities Account, please forward this notice to the holder you represent as soon as possible.</p>
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Stockholm, 10 October 2019

On 1 July 2019, the Bondholders, through a written procedure, approved a sale of the Katrinelund shopping centre and related building rights for student apartments to Niam VII Holding AB ("**Niam**") after which Niam initiated a due diligence of the properties and property owning companies. Niam has now informed the Trustee that they, of various reasons, do not intend to carry out the acquisition of the properties as originally intended.

However, the Trustee has been informed by the property broker, Angermann, that there is currently one potential buyer that has presented its interest in immediately commencing a due diligence of the properties with an aim to submit a final bid for the properties within a few weeks. The potential buyer is a large international investor with a good track record and has demonstrated its strong interest in acquiring the properties since the sales process was initiated. The aim is to reach a commercial agreement with the new potential buyer on substantially the same terms as with Niam. As soon as we have been provided with such, we will distribute more information regarding the prospective buyer and terms and conditions of the potential acquisition and ask the Bondholders for an approval of the acquisition.

Intertrust (Sweden) AB as Trustee

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