

From: Intertrust (Sweden) AB, org.nr 556625-5476 ("**Agent**")  
To: To the authorized nominees and holders of the bonds "**Bonds**" issued by Prime Living AB (publ) (the "**Issuer**") with ISIN SE0009155286  
Subject: Information from the Agent  
Date: 4 July 2019

### **Notice of non-payment and stand still**

Intertrust (Sweden) AB is acting as agent (the "**Agent**") under the terms and conditions (the "**Terms and Conditions**") for the SEK 400 million senior secured bonds (the "**Bonds**") issued by Prime Living AB (publ) (the "**Issuer**") with ISN SE0009155286.

The Issuer has not paid the interest that was due to be paid on 28 June 2019 pursuant to the Terms and Conditions. As communicated by the Issuer in a press release on 28 June 2019, the Issuer has entered into a standstill agreement with holders representing more than 50% of the Bonds. The purpose of the standstill agreement is to give the Issuer time to find a long term solution for its financial difficulties and the holders have undertaken not to terminate the Bonds or enforce the security during a standstill period that will last until 20 September 2019, unless something unexpected happens.

A majority of holders representing at least 50% of the Bonds is required to instruct the Agent to terminate the Bonds. The Agent will therefore not take any further actions during the standstill period with respect to the Issuer's failure to pay the interest, unless instructed otherwise by a requisite majority of holders of the Bonds.

Intertrust (Sweden) AB as Agent

### **If you have any questions please contact:**

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