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**Intertrust announces exercise of over-allotment option**

**Amsterdam, 16 November 2015, Intertrust N.V. ("Intertrust" or the "Company"), a leading global provider of high-value trust and corporate services, today announces that the Joint Global Coordinators, on behalf of the Underwriters, have partially exercised the over-allotment option.**

As part of the initial public offering of Intertrust on Euronext Amsterdam (the "IPO" or the "Offering") and as set forth in the prospectus dated 5 October 2015, Blackstone Perpetual Topco S.à r.l. (the "Selling Shareholder") granted Deutsche Bank and UBS (the "Joint Global Coordinators"), on behalf of the Underwriters, the option to acquire up to 3,138,002 of Intertrust's issued ordinary shares (the "Shares") at the price of €15.50 per Share, in addition to the 31,380,024 Shares of the base transaction. With the partial exercise of the over-allotment option pursuant to which an additional 319,656 Shares are sold, the total number of offered Shares will amount to 31,699,680 Shares, which represents a free float of approximately 37.3%. As a result of the partial exercise of the over-allotment option, the Selling Shareholder will hold 48.7% of the Shares.

Deutsche Bank, as the stabilisation manager, has informed the Company that it has carried out stabilisation trades in the Shares on Euronext Amsterdam. The stabilisation trades began on 15 October 2015 and the last stabilisation trade took place on 16 October 2015.

Details of the stabilisation activity carried out by the stabilisation manager are set out in Appendix A.

More information about Intertrust and the IPO is available in the prospectus dated 5 October 2015. Subject to applicable securities law restrictions, the prospectus is available on the website of Intertrust ([www.intertrustgroup.com](http://www.intertrustgroup.com)). The prospectus can also be found on the websites of the AFM ([www.afm.nl](http://www.afm.nl)) and of Euronext Amsterdam N.V. ([www.euronext.com](http://www.euronext.com)).

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In any EEA Member State, other than the Netherlands, that has implemented Directive 2003/71/EC, as amended (together with any applicable implementing measures in any member State, the "Prospectus Directive"), this press release is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Directive.

The press release does not constitute a prospectus within the meaning of the Dutch Financial Markets Supervision Act (*Wet op het financieel toezicht*) and does not constitute an offer to acquire securities. An offer to acquire Shares pursuant to the proposed offering is made, and any investor should make his investment decision solely on the basis of information that is contained in the prospectus as approved by the Netherlands Authority for the Financial Markets (*Stichting Autoriteit Financiële Markten*) (the "AFM") and made generally available in the Netherlands in connection with such offering. Copies of the prospectus may be obtained at no cost from the Company, through the website of the AFM and through the website of the Company.

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This press release does not constitute a recommendation concerning the Shares. The price and value of securities can go down as well as up. Past performance is not a guide to future performance. Information in this press release or any of the documents relating to any offering of Shares cannot be relied upon as a guide to future performance. Potential investors should consult a professional advisor as to the suitability of an investment in the Shares for the person concerned.

No reliance may or should be placed by any person for any purpose whatsoever on the information contained in this press release or on its completeness, accuracy or fairness. The information in this press release is subject to change.

The managers named herein are acting exclusively for the Company and no one else in connection with any offering of Shares and will not be responsible to anyone other than the Company for providing the protections afforded to their respective customers or for providing advice in relation to any offering or any transaction or arrangement referred to herein.

This press release contains certain forward-looking statements that reflect the Company's intentions, beliefs, assumptions or current expectations and projections about the Company's future result of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates, taking into account all information currently available to the Company, and are not guarantees of future performance. Forward-looking statements concern future circumstances and results and other statements that are not historical facts, sometimes identified by the words "believes," "expects," "predicts," "intends," "projects," "plans," "estimates," "aims," "foresees," "anticipates," "targets," "could," "hopes," "seeks," "objective," "potential," "goal," "strategy," "target," "continue," "annualised" and similar expressions or negatives thereof or other variations thereof or comparable terminology. The forward-looking statements contained in this press release, including assumptions, opinions and views of the Company or cited from third party sources, are solely opinions and forecasts which are uncertain and subject to risks and uncertainties. These beliefs, assumptions and expectations can change as a result of possible events or factors, not all of which are known to the Company or are within the Company's control. If a change occurs, the Company's business, future result of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies or opportunities may vary materially from those expressed in, or suggested by, these forward-looking statements. A number of important factors could cause actual results or outcomes to differ materially from those expressed in any forward-looking statement as a result of risks and uncertainties facing the Company, including without limitation, changes in general economic conditions, in particular economic conditions in the markets in which the Company operates, changes affecting interest rate levels, the actions of competitors, changes in laws and regulations, environmental damages, the potential impact of legal proceedings and actions and the ability of the Company and its subsidiaries to achieve operational synergies from past or future acquisitions. You should not place undue reliance on the forward-looking statements in this press release. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors nor accepts any responsibility for the future accuracy of the opinions expressed in this press release or any obligation to update the statements in this press release to reflect subsequent events. The forward-looking statements in this press release are made only as of the date hereof. Neither the delivery of this press release nor any further discussions of the Company with any of the recipients thereof shall, under any circumstances, create any implication that there has been no change in the affairs of the Company since such date. Consequently, the Company does not undertake any obligation to review, update or confirm expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of the press release.

**Appendix A**

Date of stabilisation trades	Price range of stabilisation trades (EUR)
15 October 2015	15.45 – 15.50
16 October 2015	15.35 – 15.45