

Intertrust to acquire ABN AMRO's Escrow and Settlement business

Amsterdam, the Netherlands –7 February 2019 – Intertrust N.V. ("Intertrust" or "Company") [Euronext: INTER], a leading global provider of expert administrative services to clients operating and investing in the international business environment, and ABN AMRO today announce they have reached agreement for Intertrust to acquire ABN AMRO's Escrow and Settlement business.

With the acquisition, Intertrust will become the number one escrow provider in Europe. Escrow is a commonly used solution to ensure that complex financial transactions, for example in M&A and the Real Estate sector, are completed to the full satisfaction of clients, particularly in cross-border settings.

ABN AMRO's Escrow and Settlement business is the market leader for escrow, settlement and paying agency services in the Netherlands. It has a strong presence in the larger UK market and a growing business in Germany. The highly experienced team will transfer to Intertrust in its entirety and form the foundation for further international expansion of escrow, settlement and paying agency services under the ownership of Intertrust. The account bank services remain with ABN AMRO who will continue to provide this service to the business.

Stephanie Miller, CEO of Intertrust:

"In acquiring ABN AMRO's Escrow and Settlement business we move forward with our M&A strategy to expand our current offering in ancillary financial services. The two businesses have a strong cultural fit, having historically been part of the same organisation within MeesPierson. We still enjoy excellent personal and professional relationships and we are looking forward to growing and expanding our service offering in this area to clients as one combined team."

Transferring ABN AMRO's Escrow & Settlement business to Intertrust is in line with the bank's strategic focus on its core banking activities. Intertrust's extensive range of administrative services offers opportunities for the team to diversify its product and geographical offering and creates possibilities for further career development in Europe and beyond.

While this acquisition expands Intertrust's service offering, it does not have a material impact on the Company's financial position or results and the terms of the transaction are not disclosed. The transaction is subject to regulatory approvals and is expected to complete in Q3 2019.

Additional information

Investor and media contact

Intertrust N.V.
Marieke Palstra
Director of Investor Relations and Corporate Communications
marieke.palstra@intertrustgroup.com
Tel: +31 20 577 1157

ABN AMRO
Brigitte Seegers
Senior International Press Officer
brigitte.seegers@nl.abnamro.com
Tel +31 63 085 9888

About Intertrust

Intertrust is a global leader in providing expert administrative services to clients operating and investing in the international business environment. The Company has more than 2,500 employees across 41 offices and 29 jurisdictions in Europe, the Americas, Asia Pacific and the Middle-East. Intertrust has leading market positions in selected key financial markets, including the Netherlands, Luxembourg, Jersey and the Americas. Intertrust delivers high-quality, tailored corporate, fund, capital market and private wealth services to its clients, with a view to building long-term relationships. The Company works with global law firms and accountancy firms, multinational corporations, financial institutions, fund managers, high net worth individuals and family offices.

About ABN AMRO

ABN AMRO is a Dutch bank for retail, corporate and private banking clients. We are a relationship-driven, knowledgeable and digitally savvy bank, active in Northwest Europe and with expertise in selected sectors globally. Our purpose is Banking for better, for generations to come. Headquartered in Amsterdam, ABN AMRO employs around 19,000 worldwide.

Please visit us at www.abnamro.com