

Stockholm, July 2 2021

To the Bondholders in:
SEK ISIN: SE0012481307, NOK ISIN NO0010904659
(principal) and NO0010904675 (interest) and EUR ISIN
NO0010904683 (principal) and NO0010904667 (interest)
issued by Hancap AB (publ) up to SEK 200,000,000 Super
Senior Secured Bonds 2019/2020(the "**Bonds**")

Notice relating to the written procedure ended 15 June 2021

Intertrust (Sweden) AB is the appointed agent (the "**Agent**") under the terms and conditions for the Bonds (the "**Terms and Conditions**"). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions unless explicitly stated otherwise.

We refer to the written procedure which ended on 15 June 2021 (the "**Written Procedure**") pursuant to which the Agent asked for the Bondholders for consent to accept the Offer (as defined therein). The consent given by the Bondholders pursuant to the Written Procedure to accept the Offer was conditional upon the Transaction (as defined in the Written Procedure) being completed no later than 30 June 2021 (the "**Back Stop Date**").

We hereby inform you that the Transaction has not been completed prior to the Back Stop Date.

Sincerely,

Intertrust (Sweden) AB