

Stockholm, 2021-12-22

To holders of the Second Lien Callable Fixed Rate SEK and EUR Bonds 2019/2021 with SEK BOND - ISIN: SE0012816726 and EUR BOND - ISIN: SE0012816734 and the holders of the Senior Secured Callable Fixed Rate SEK and EUR Bonds 2020/2021 with SEK BOND - ISIN: SE0014957445 and EUR BOND - ISIN: SE0014957452 (the "Bonds") issued by Frederiksborg Ejendomme 2 ApS (the "Issuer").

*Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions relating to the Bonds (the "**Terms and Conditions**").*

This notice will be sent by Intertrust (Sweden) AB (the "Trustee") to direct registered owners and registered authorised nominees (Sw. *förvaltare*) of the Bonds recorded as of 2021-12-20 in the debt register (Sw. *skuldbok*) kept by Euroclear Sweden.

At the request of the Issuer, the Trustee, acting in its capacity as agent for the Bondholders under the Terms and Conditions, hereby distributes information regarding the missing interest payments on the SEK Bond ISINs and EUR Bond ISINs.

Please find the message from the Issuer below;

Dear Investors,

The interest on the EUR Bond ISINs was not paid on the 2nd of December 2021 which was previously communicated on the 3rd of December 2021. The EUR Bond ISIN interest rate was paid on the 9th of December 2021 meaning the holders of the EUR Bond ISINs are entitled to default interest in accordance with the Terms and Conditions.

The interest on the SEK Bond ISINs will be paid on the 22th of December 2021 and holders of the SEK Bond ISINs are entitled to default interest in accordance with the Terms and Conditions.

The default interest for the SEK bond ISINs will be paid on the 22nd of December 2021 and the default interest rate for the EUR Bond ISINs will be paid on the 27th of December 2021 in separate payments. The default interest amount to five (5) percentage points higher than the Interest Rate (as defined in the relevant Terms and Conditions) and shall accrue on the overdue amount from (but excluding) the due date up to (and including) the date of actual payment.

Tom Høeg



For further questions please contact the Issuer or the Trustee as per below;

To the Issuer:
Frederiksborg Ejendomme 2 ApS
mobil +45 2849 2929
tomhoeg@sarofie.dk

To the Trustee:
Intertrust (Sweden) AB
trustee@intertrustgroup.com

Stockholm on 2021-12-22

Intertrust (Sweden) AB

as Trustee