

Detta informationsblad till obligationsinnehavarna är endast utformat på engelska.

To the agent, holders and issuing agent in:

ISIN: SE0014957999 – SAS AB (publ) SEK 1,615,000,000 unsubordinated perpetual floating rate callable capital securities

NOTICE OF ISSUER'S ELECTION TO DEFER THE INTEREST PAYMENT FALLING ON THE INTEREST PAYMENT DATE OF 24 OCTOBER 2022 IN ACCORDANCE WITH THE TERMS AND CONDITIONS

This notice of the Issuer's election to defer the Interest Payment on the Interest Payment Date falling on 24 October 2022 has been sent on 13 October 2022 to Holders directly registered as of 12 October 2022 in the debt register (Sw. *skuldbok*) kept by the CSD. If you are an authorised nominee under the Swedish Financial Instruments Accounts Act or if you otherwise are holding Capital Securities on behalf of someone else on a securities account, please forward this notice to the Holder you represent as soon as possible.

Reference is made to the terms and conditions of the SEK 1,615,000,000 unsubordinated perpetual floating rate callable capital securities (the "**Capital Securities**") issued by SAS AB (publ) (the "**Issuer**") on 23 October 2020 in accordance with the terms and conditions for the Capital Securities (the "**Terms and Conditions**").

All capitalised terms used herein and not otherwise defined in this notice shall have the meaning assigned to them in the Terms and Conditions.

The Issuer hereby gives notice to all Holders of the Issuer's outstanding Capital Securities that the Issuer elects to defer the Interest Payment on the Interest Payment Date falling on 24 October 2022 (original Interest Payment Date being Sunday 23 October 2022 but following an application of the Business Day Convention the Interest Payment Date will be Monday 24 October 2022) in accordance with Clause 10.1 (*Deferral of Interest Payments*) of the Terms and Conditions. It is noted that interested previously deferred in accordance with the Terms and Conditions will remain to be Deferred Interest together with the interest so deferred pursuant to this notice.

This notice is governed by Swedish law. This notice is for information purposes only and is not to be construed as an offer to purchase or sell or a solicitation of an offer to purchase or sell with respect to any securities of the Issuer.

For further information, please contact the Issuer at:

Louise Bergström, VP Investor Relations
Tel: +46 70 997 04 93

Stockholm, 13 October 2022

SAS AB (publ)