

protection of wealth
for future generations

Intertrust in Guernsey



At Intertrust Guernsey we pride ourselves on being able to provide an unparalleled private clients services which includes trust and corporate services, taxation services, compliance services and fund administration services. With the added benefit of a global services offering with the Intertrust global network, Intertrust in Guernsey can provide a private wealth and corporate range of services which is unmatched in the world. We have over 1,700 specialists working from 24 offices in 33 countries – including the world's most important financial centres.



Intertrust in Guernsey

Our Heritage in Guernsey

Intertrust in Guernsey can trace its heritage back to 1900 with the opening of G N Read Cocks & Son. The office has grown steadily through the years by 1939 the Guernsey office had become the leading firm in the Island preparing and auditing accounts for a typical cross section of the community of growers, hoteliers, shopkeepers and merchants.

Since the 1940, the Guernsey office has focused on private wealth and bespoke fund and taxation services. Its strength has formed the basis of an extremely successful business and has continue to grow to what is now an office of 120 plus highly skilled and qualified staff and is resident in one of the most modern office buildings in the island. It has changed its name several times in its history, but the focus and principal philosophy of Intertrust Guernsey remains as it did in 1900.

Services

Intertrust Guernsey has four main core service areas:-

Trust & Corporate Services

Our fiduciary services encompass not only Guernsey Trusts and Companies but also the incorporation and management of entities in most financial Centres around the world. As part of the respected Intertrust Group, we have the knowledge, skills and expertise to provide a seamless Trust and Corporate service from almost anywhere in the world.

We pride ourselves on our capabilities, based on a combination of a focused, personal service, a long history of professional practice and the backing of a major private equity house. The success of Intertrust in Guernsey is a clear indication that we look after our clients and have become market leaders in the financial services sector.

A 'trust' is built on a direct link with a dedicated team. "Your" team gets to know you and your needs and you know them personally. A director will maintain overall responsibility whilst a manager and an administrator handle matters on a day-to-day basis. All are industry professionals offering experience and working knowledge

at every level. Whether it is a stand-alone trust or a complex trust and company structure – each entity is dealt with in the same thorough and proficient manner no matter what its size or value.

We pride ourselves on creating innovative solutions, thinking laterally about your needs, not just offering you a 'one size fits all' approach as many do. Our response times are among the best in the business.

Our Services

- > Private and corporate trusts
- > Companies registered in a variety of jurisdictions
- > Private trust companies
- > Foundations
- > Family office services
- > International pension schemes
- > Purpose trusts and special purpose vehicles
- > Charitable trusts
- > Investment funds
- > Employee benefit trusts
- > Pensions
- > Intellectual property structures including image rights and registration
- > Sports and entertainment services

Intertrust International Management Limited (Registration Number: 15831) is licensed in Guernsey under The Regulations of Fiduciaries, Administration Businesses and Company Directors etc. (Bailiwick of Guernsey) Law, 2000. Telephone calls may be recorded for monitoring and training purposes.

Taxation Services

Working through our taxation services company, Intertrust Reads Private Clients Limited, we are well-placed to steer you through the complexities of managing your taxation affairs. Our tax experts work with our clients to unravel the difficulties of the ever changing tax system, both locally and internationally. These constant changes can create new tax planning opportunities, and our team are highly respected and trained, which allows our clients to maximize opportunities both in business and individually.

We are much more than a traditional tax department. Our development has meant that we have become experts in a specialist range of tax and related subjects. Unashamedly very focused, we offer unparalleled expertise, managing the

taxation affairs of high net worth individuals, corporates and trusts. We are one of the few firms in the Channel Islands to hold Chartered Tax Adviser status and as part of Intertrust Group, we have access to the worldwide expertise which Intertrust is renowned for.

Our Services

- > Guernsey Tax Compliance – advice and assistance on all aspects of Guernsey personal and corporate Tax compliance and structuring issues
- > UK Tax Compliance – advice and assistance on all aspects of UK personal Tax Compliance
- > Advising upon Residence and Domicile Issues – advice on Residence and Domicile issues
- > UK and Guernsey Emigration and Immigration Tax Planning – advice on the tax aspects of emigration and immigration from and to the UK and similarly for Guernsey
- > Advising upon Property Matters – advising on the UK and Guernsey tax related issues regarding UK property transactions
- > Trust Taxation – advising on the UK related taxation aspects of Non UK resident trusts and associated structures
- > Estate Planning – providing executor services and taxation advice for estate and succession planning
- > Advising upon Tax-efficient Investment Strategy – advice on the tax aspects of investment strategy for high net worth clients

Intertrust Reads Private Clients Limited (Registration Number: 32584) is licensed in Guernsey under The Regulations of Fiduciaries, Administration Businesses and Company Directors etc. (Bailiwick of Guernsey) Law, 2000 and Registered under the Criminal Justice (Proceeds of Crime) (Legal Professionals, Accountants and Estate Agents) (Bailiwick of Guernsey) Regulations, 2008. Registered with the Chartered Institute of Taxation as a firm of Chartered Tax Advisers. Telephone calls may be recorded for monitoring and training purposes.



"We are what we repeatedly do. Excellence, therefore, is not an act but a habit."

Aristotle

Fund Administration Services

Intertrust Fund Services (Guernsey) Limited provides administration services to a wide range of clients locally, in the UK, Europe and further afield. Working in partnership with professional intermediaries, we have a client base that reflects the growth of the fund industry in Guernsey. The Island has developed into a leading jurisdiction for the establishment of investment funds and a large number of Guernsey funds are now listed on the London and other stock exchanges. Intertrust Fund Services (Guernsey) Limited is proud to have been part of this growth industry.

Licensed by the Guernsey Financial Services Commission under the Protection of Investors (Bailiwick of Guernsey) Law, 1987, as amended, we can offer advice and services in connection with the setting-up of funds as well as the day to day ongoing management of them. Our strong dedicated team has the experience to help clients manage and deal with the complexities associated with the launch and ongoing administration of a Fund vehicle and will ensure that a client's needs are met on time and accurately.

In conjunction with the services offered from Guernsey, the Intertrust Group offers a wide range of fund administration services in several jurisdictions which ensure Intertrust can provide a worldwide coordinated package.

Our Services

- > Fund corporate administration
- > Fund directorships
- > Fund registered office
- > Full asset administration, including NAV calculations and investor reporting
- > Registrar and transfer agency services
- > Fund accounting and audit assistance
- > Performance fee calculations
- > Fund banking and payment services
- > Trustee services for unit trust structures
- > Trust / nominee structures for voting / founder shares
- > Proxy services for investors in funds

Intertrust Fund Services (Guernsey) Limited (Registration Number: 34447) is licensed by The Guernsey Financial Services Commission under The Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended. Telephone calls may be recorded for monitoring and training purposes.

Outsourced Compliance Services

Never has the world of financial services been more aware of the need for top quality risk management. Regulators' and political authorities ever changing requirements mean that risk managers and compliance teams are under constant pressure to ensure that systems, operational processes, data security and accuracy fulfil these needs and at the same time can support business growth.

Our team has a full understanding of the codes of practice, guidance and regulatory and legislative requirements surrounding the governance of organisations across various jurisdictions. Our knowledge base and experience spans both the regulatory and legal compliance arenas.

Our Services

- > Compliance assessment of your procedures against today's regulatory and legal requirements.
- > Compliance and anti-money laundering functions
- > Outsourced client take on services right across the financial services industry
- > Project management – implementation of new systems, operational processes and workflows to ensure that your business is able to face the challenges of the ever evolving environment in which we operate
- > Assisting management with regulatory or legal procedures
- > Process review – assess and offer guidance of the new Code of Corporate Governance for the local Finance Industry which came into force at the beginning of 2012
- > In today's climate it is no longer sufficient to just have good corporate governance – it has to be visible and demonstrate to the outside world as a means of instilling confidence in potential clients. We can assist and provide hands on guidance in ensuring this with the development of communication systems and processes.

The world of compliance and corporate governance is complex and demands the establishment of guidelines, specifications and an in-depth knowledge. Intertrust Risk Solutions Limited has a full understanding of the codes of practice, guidance and regulatory and legislative requirements surrounding the governance of organisations across various jurisdictions.

Intertrust Risk Solutions Limited is registered in Guernsey (Registration Number: 58598). Telephone calls may be recorded for monitoring and training purposes.

We are proud of who we are – a global company, with local expertise

Support Services

Intertrust Guernsey also has a team of skilled and dedicated staff who provide the support that any proficient and professional finance company needs. A highly knowledgeable compliance team ensures that the office maintains its governance procedures and the IT Team keeps the office running with dedicated and dependable systems of computer and communication equipment. The Intertrust Guernsey office has a fully compliant and tested business continuity set of procedures and other support team staff provide a base for the office to run smoothly and efficiently at all times.

The Island of Guernsey

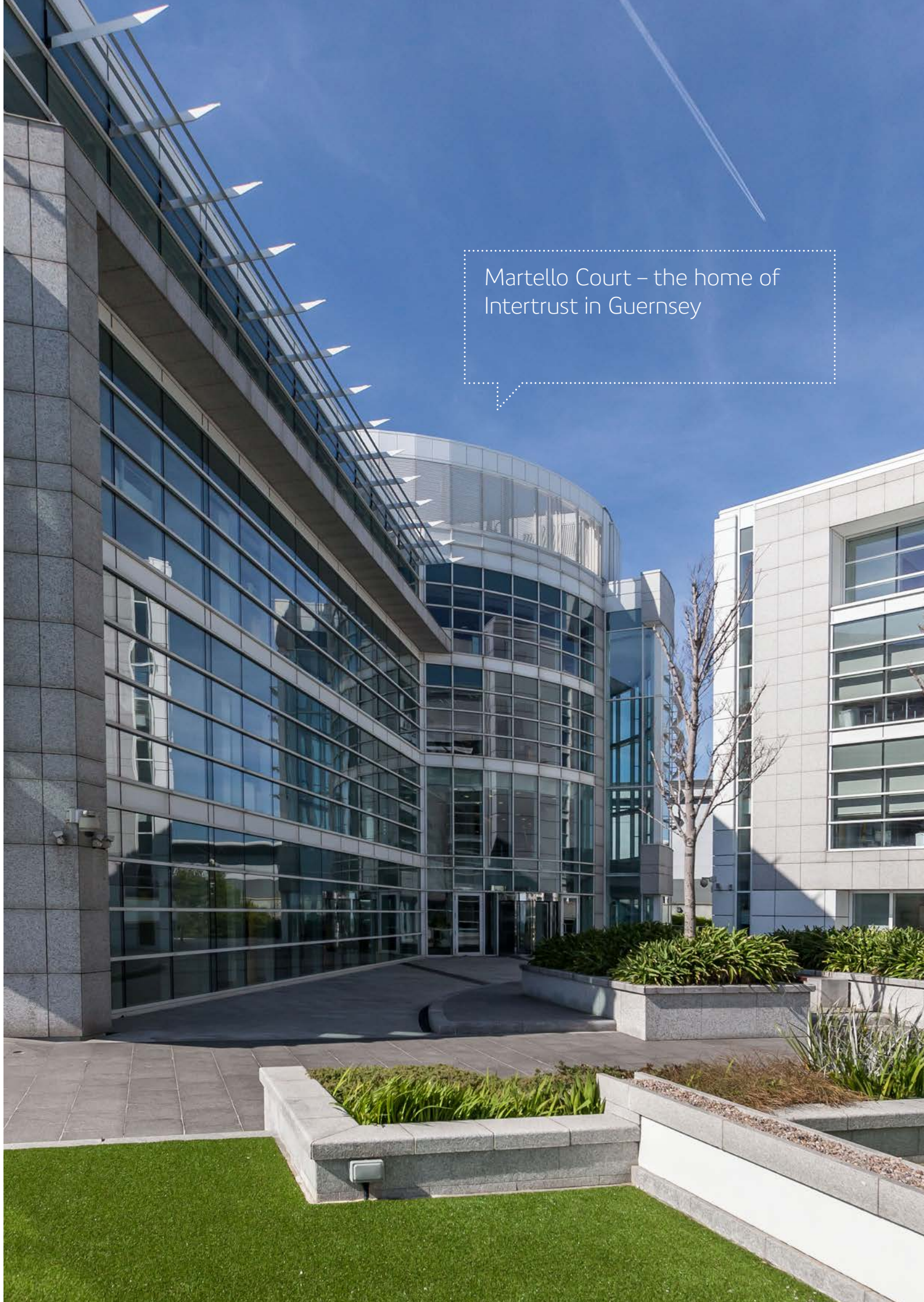
The Channel island of Guernsey is situated in the Bay of Biscay – some 80km to France and 156km to the UK. Guernsey is a British Crown dependency in the English Channel and the Bailiwick of Guernsey consists of ten parishes as well as the smaller islands of Alderney, Sark, Herm, Jethou and Lihou. Although not part of the United Kingdom, Guernsey and the other islands, including Jersey, are a possession of the British Crown and as such its defence is the responsibility of the United Kingdom. The Channel Islands are not part of the European Union, but have a special relationship with it, being treated as part of the European Community for the purpose of free trade in goods.

The economy of Guernsey is made up of financial services, such as banking, fund management and insurance and account for about 375 of the island's total income. In 2001, the IMF reported Guernsey as being compliant or largely compliant with 47 out of the 49 of the FATF recommendations on Anti-Money Laundering (AML) and Countering the Financing of Terrorism (CFT); the highest standard of any jurisdiction so far assessed (as of June 2014).

Guernsey has a long history of being self-funding and self-governing. There is no national debt and although it has very strong links with the UK and wider Europe, it is politically independent and economically stable.

Guernsey's financial regulator, the Guernsey Financial Services Committee ("GFSC") has implemented regulatory standards which are second to none and this means that Guernsey's service providers are in themselves world leaders in their corporate governance and procedures. There are no banking secrecy laws in Guernsey. Along with Intertrust, Guernsey has many of the world's leading fiduciary and banking companies and the island prides itself on being a leader in the field of finance and wealth management services.

Guernsey is independent of the UK but has a close relationship with it through the Crown. Guernsey's tax neutrality means that investment into the UK economy continues to grow. The Island is seen as a "safe" jurisdiction in terms of asset holding but has a strong and dedicated entrepreneurial ethos. The island's finance industry workforce is extremely well skilled in both front line and support service areas and has an IT infrastructure which allows the island to flourish as a major player in the world's international wealth market.



Martello Court – the home of Intertrust in Guernsey

Our clients come from every corner of the globe. Different countries, different cultures. Just like us. We have more than 1,700 professionals in more than 33 countries worldwide. So we have the local knowledge and sensitivity to see things from your point of view.

We are committed to provide a strong, reliable and personal service to our clients. Our business is built of trust and understanding – it's in our name – Intertrust. We have a team of highly skilled professional qualified staff and, with our traditional values of a global business;

we deliver the highest standards at both a local and global level. We are Intertrust.

For further information please e-mail guernsey@intertrustgroup.com or tel +44 (0)1 481 211 000.

www.intertrustgroup.com

Intertrust Guernsey

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